

## Braz Camargo

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### ACADEMIC POSITIONS

Full Professor, Sao Paulo School of Economics - FGV, September 2017 to date.

Associate Professor, Sao Paulo School of Economics - FGV, August 2009 to August 2017.

Assistant Professor, University of Western Ontario, Department of Economics, July 2004 to June 2010 (on leave 2009-2010).

### EDUCATION

Ph.D. (Economics), University of Pennsylvania, 2004.

M.A. (Mathematics), PUC-Rio, 1998.

B.A. (Physics), PUC-Rio, 1995.

### PUBLICATIONS

“Information, Market Incentives, and Student Performance: Evidence from a Regression Discontinuity Design in Brazil,” with Rafael Camelo, Sergio Firpo, and Vladimir Ponczek, *Journal of Human Resources*, forthcoming.

“Learning-by-Employing: The Value of Commitment under Uncertainty,” with Elena Pastorino, *Journal of Labor Economics*, 34(3), 581-620, 2016.

“Information Spillovers, Gains from Trade, and Interventions in Frozen Markets,” with Benjamin Lester and Kyungmin Kim, *Review of Financial Studies*, 29(5), 1291-1320, 2016.

“Limited Monitoring and the Essentiality of Money,” with Luis Araujo, *Journal of Mathematical Economics*, 58, 32-37, 2015.

“Trading Dynamics in Decentralized Markets with Adverse Selection,” with Benjamin Lester, *Journal of Economic Theory*, 153, 534-568, 2014.

“Learning in Society,” *Games and Economic Behavior*, 87, 381-396, 2014.

“The Essentiality of Money in Environments with Centralized Trade,” with Luis Araujo, Raoul Minetti, and Daniela Puzzello, *Journal of Monetary Economics*, 59(7), 612-621, 2012.

“Interracial Friendships in College,” with Ralph Stinebrickner and Todd Stinebrickner, *Journal of Labor Economics*, 28(4), 861-892, 2010.

“Endogenous Supply of Fiat Money,” with Luis Araujo, *Journal of Economic Theory*, 142(1), 48-73, 2008.

“Good News and Bad News in Two-Armed Bandits,” *Journal of Economic Theory*, 135(1), 558-566, 2007.

“Information, Learning, and the Stability of Fiat Money,” with Luis Araujo, *Journal of Monetary Economics*, 53(7), 1571-1591, 2006.

## WORKING PAPERS

“Efficiency in Decentralized Markets with Aggregate Uncertainty,” with Dino Gerardi and Lucas Maestri.

## GRANTS, AWARDS, AND FELLOWSHIPS

Bolsa de Produtividade em Pesquisa CNPq, 2010-2012, 2013-2015, and 2016-2020.

-*Fellowship from CNPq, an agency of the Ministry of Science and Technology in Brazil.*

Social Sciences and Humanities Research Council of Canada standard research grant, 2006-2009.

Graduate Professor of the Year, University of Western Ontario, Department of Economics, 2005.

University of Pennsylvania Fellowship, Spring and Fall 2003.

CAPES Graduate Fellowship, 1996-1997.

CNPq-PIBIC Undergraduate Fellowship, 1994-1995.

## PRESENTATIONS

### Invited Seminars

PUC-Chile (2017), Central Bank of Chile (2017), Tor Vergatta (2016), University of Chile (2016), University of Western Ontario (2015), UQAM (2015), PUC-Rio (2015), EPGE-FGV (2015), Dauphine (2015), Banque de France (2015), FEA-USP (2014), FEA-USP (2012), University of Iowa (2011), PUC-Rio (2011), Michigan State University (2011), Universidad de Montevideo (2010), PUC-Rio (2010), FEA-USP (2010), Michigan State University (2009), University of Iowa (2008), Simon Fraser University (2008), Ohio State University (2008), EPGE-FGV (2008), University of Waterloo (2007), Pennsylvania State University (2007), IBMEC-Rio (2007), FRB Minneapolis (2007), University of Rochester (2006), University of Iowa (2006), PUC-Rio (2006), IBMEC-Rio (2006), EPGE-FGV (2006), University of Western Ontario (2004), University of Cambridge (2004), Queen’s University (2004), McGill University (2004)

## **Conference and Workshop Presentations**

- 6<sup>th</sup> LubraMacro Meeting, Porto de Galinhas, 2017.
- 3<sup>rd</sup> International REAP & SBE Meetings, São Paulo, 2017.
- 17<sup>th</sup> SAET Conference on Current Trends in Economics, Faro, 2017.
- 7<sup>th</sup> European Search and Matching Network, Barcelona, 2017.
- Macro Marrakech, 4<sup>th</sup> Workshop in Macroeconomics, Marrakech, 2017.
- 38<sup>th</sup> Meeting of the Brazilian Econometric Society, Foz do Iguaçu, 2016.
- Workshop on Decentralized Markets with Informational Asymmetries, Torino, 2016.
- Summer Workshop on Money, Banking, Payments and Finance, FRB Chicago, 2016.
- 17<sup>th</sup> Annual Conference of the Association for Public Economic Theory, Rio de Janeiro, 2016.
- 16<sup>th</sup> SAET Conference on Current Trends in Economics, Rio de Janeiro, 2016.
- Annual Meeting of the Society for Economic Dynamics, Toulouse, 2016.
- 37<sup>th</sup> Meeting of the Brazilian Econometric Society, Florianópolis, 2015.
- 4<sup>th</sup> LubraMacro Meeting, Buzios, 2015.
- Summer Workshop on Money, Banking, Payments and Finance, FRB St. Louis, 2015.
- 15<sup>th</sup> SAET Conference on Current Trends in Economics, Cambridge, 2015.
- 36<sup>th</sup> Meeting of the Brazilian Econometric Society, Natal, 2014.
- 19<sup>th</sup> Annual LACEA Meeting, São Paulo, 2014.
- Latin American Meeting of the Econometric Society, São Paulo, 2014.
- 3<sup>rd</sup> LubraMacro Meeting, Évora, 2014.
- 15<sup>th</sup> Annual Conference of the Association for Public Economic Theory, Seattle, 2014.
- North American Summer Meeting of the Econometric Society, Minneapolis, 2014.
- Winter Meeting of the Econometric Society, Philadelphia, 2014.
- 35<sup>th</sup> Meeting of the Brazilian Econometric Society, Foz do Iguaçu, 2013.
- Fall 2013 Midwest Economic Theory and International Trade Meetings, Ann Arbor, 2013.
- 13<sup>th</sup> SAET Conference on Current Trends in Economics, Paris, 2013.
- 34<sup>th</sup> Meeting of the Brazilian Econometric Society, Porto de Galinhas, 2012.
- Summer Workshop on Money, Banking, Payments and Finance, FRB Chicago, 2012.
- Annual Meeting of the Society for Economic Dynamics, Cyprus, 2012.
- V Encontro de Políticas Públicas e Crescimento Econômico CAEN-EPGE, Fortaleza, 2011.
- Annual Meeting of the Society for Economic Dynamics, Ghent, 2011.
- 32<sup>nd</sup> Annual Meeting of the Brazilian Econometric Society, Salvador, 2010.

Latin American Meeting of the Econometric Society, Rio de Janeiro, 2008.  
Summer Workshop on Money, Banking, and Payments, FRB Cleveland, 2006.  
Annual Meeting of the Society for Economic Dynamics, Vancouver, 2006.  
Annual Meeting of the Society for Economic Dynamics, Budapest, 2005.  
Fall 2004 Midwest Economic Theory and International Trade Meetings, St. Louis, 2004.  
Workshop on Monetary Economics, FRB Cleveland, 2002.  
Annual Meeting of the Society for Economic Dynamics, New York, 2002.

### **Discussions**

3<sup>rd</sup> International REAP & SBE Meetings, São Paulo, 2017.  
- “Household Job Search and Labor Supply of Secondary Earners in the Family,” by Solange Gonçalves, Naércio Menezes, and Renata Narita.  
5<sup>th</sup> CIRPÉE Conference on Political Economy, Montreal, 2017.  
- “On the Incumbency Advantage,” by Ethan Bueno de Mesquita, Amanda Friedenberg, and Scott Ashworth.  
2<sup>nd</sup> International REAP & SBE Meetings, São Paulo, 2016.  
- “The Choice Channel of Financial Innovation,” by Felipe Iachan, Plamen Nenov, and Alp Simsek.  
Liquidity, Market Friction, and the Economy, Paris, 2016.  
- “A Phillips-Curve in a Random Matching Model,” by Tai-Wei Hu and Neil Wallace.  
4<sup>th</sup> CIRPÉE Conference on Political Economy, Montreal, 2015.  
- “Cheating Because They Can,” by Jennifer Larson.  
Canadian Macroeconomics Study Group 24<sup>th</sup> Annual Meeting, London, Ontario, 2010.  
- “A Robust Model of Bubbles with Multidimensional Uncertainty,” by Antonio Doblado-Madrid.  
Frontier Research on Markets with Frictions, Montreal, 2009.  
- “Learning and Discovery,” by Boyan Jovanovic.

### **OTHER PROFESSIONAL ACTIVITIES**

#### **Editorial Service**

Editor, *Brazilian Review of Econometrics*, January 2010 to December 2014.  
Associate Editor, *Brazilian Review of Econometrics*, January 2015 to date.

#### **Referee**

*American Economic Journal: Microeconomics*, *American Economic Review*, *Brazilian Review of Econometrics*, *Econometrica*, *European Economic Review*, *Economic Theory*, *Games and Economic Behavior*, *International Economic Review*, *Journal of Economic Theory*, *Journal of Finance*, *Journal of Labor Economics*, *Journal of Mathematical Economics*, *Journal of Money, Credit, and Banking*, *Review of Economic*

*Dynamics, Review of Economic Studies, Revista Brasileira de Economia, Theoretical Economics*, and the National Science Foundation.

### **Teaching**

Undergraduate: Game Theory, Intermediate Microeconomics, and Mathematics for Economists; Calculus and Linear Algebra.

Graduate: Information Economics, Mathematics for Economists, Microeconomic Theory, Advanced Topics in Microeconomic Theory.

### **Dissertation Committees**

Caio Machado (Ph.D. 2017, Committe Member), Maria Fernanda Betto (M.A. 2017, Advisor), Guilherme Stein (Ph.D. 2016, Advisor), Ana Elisa Pereira (Ph.D. 2016, Committee Member), Rodrigo Barbosa (Ph.D. 2016, Co-Advisor), Paula Onuchic (M.A. 2015, Advisor), Amanda Forlin (M.A. 2014, Advisor), Bruno Barsanetti (M.A. 2014, Advisor), Marcel Bertini Ribeiro (M.A. 2014, Committee Member), Caio Machado (M.A. 2013, Committee Member), Hugo Lucatelli (M.A. 2013, Co-Advisor), Roberto Sarkisian (M.A. 2012, Co-Advisor), Guilherme Stein (M.A. 2011, Advisor).