

Syllabus

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Course: Topics in Economic History

Professor: Leonardo Weller

FIRST TRIMESTER 2022

COURSE OUTLINE

The course reviews the recent and classic economic history literature of two main fields: development and finance. More specifically, this literature covers the following topics: institutions, culture, geography, human capital, polity, war, fiscal state, gold standard, sovereign debt, and financial crises. Besides these themes, the course also addresses cases: the industrial revolution in Britain and its offspring in the United States; Latin America, from colonial times to the nineteenth century; and the first financial globalization, from the 1820s to 1914. At the end of the course, as an additional topic, the professor will present a lecture on pandemics.

METHODOLOGY

The professor will present the cases in lectures and the students will discuss the topics in seminars. Students are required to hand in short essays of 500 words (max.) on the seminar topic at the beginning of each seminar. Students will deliver a presentation and hand in a long essay of 2,000 words (max) on one of these seminar questions. The short essays consist of brief reviews of the literature, and the long essay should be a more in-depth critical analysis of the topic. The presentation should not last more than 20 minutes.

PROGRAM

1. Development and Economic history
2. Institutions, culture, and geography
3. Human Capital
4. Democracy, autocracy, and the rise of the fiscal state
5. First Financial Globalization
6. Sovereign debt, gold standard, and empire
7. Financial crises
8. Pandemics, epidemics, and other plagues

BIBLIOGRAPHY**Seminars**

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- Lectures (complementary)**
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GRADING

Short essays	50%
Long Essay	30%
Presentation	20%

PROFESSOR – EMAILS

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SCHEDULE

Data	Section	Topic	Bibliography
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1	L1	Development, diversion, and economic history	Abramovitz (1986), Boldizzioni and Hudson (2016) MacCloskey (1978), Pritchett (1997), Cioni et al. (2020), Margo (2018), Alen (2012), Nunn (2020)
2	L2	Institutions and geography	Acemoglu et al. (2005), Haggard and Tiede (2011), North (1990, especially chaps. 1, 5, 6, 14), Acemoglu and Robinson (2002, 2001), Nunn (2012),
3	S1	Culture and geography	Davide (2015), Nunn (2008), Kersting (2021), Albouy (2012), Frankema (2010),
4	L3	Industrial Revolution	Allen (2011, 2014), Hoffman (2012), Joel Mokyr (2005), Craft (1995), Bakker et al. (2015), Broadberry (2006), Kahn (2018), Zeev (2017)
5	S2	Human capital	Franck and Oded (2017), Baten and Keywood (2021), Davide (2014), Baten and Keywood (2021), Frank and Galor (2017), Postigliola and Rota (2021), Dittmar (2018)*
6	L4	Latin America	Engerman and Sokoloff (2002), Arroyo Abad et al (2012), Bruhn and Gallego (2012), Haber et al. (2004), Prados de la Escosura (2007), Summerhill et al. (2000), Chaudhary et al. (??); Luna and Klein (2010); Musacchio et al. (2014), Naritomi et al. (2012), Dell (2010), Carpio and Guerrero (<i>forthcoming</i>), Herranz-Loncán and Peres-Cajías (2016), Pinilla and Rayes (2019), Summerhill (2010)
7	S3	Democracy and Dictatorship	Meyers and Thomasson (2021), Aidt and Franck (2019), Chunchko (<i>forthcoming</i>), Cox (2017), Galofré-Vilá et al. (2021)*, Mounu Prem and Urzúa (2020).
8	L5	Polity and the rise of the fiscal state	North and Weingast (1989), Stasavage (2007), Besley and Persson (2009), Cardoso and Lains (2010), Dincecco (2017), Yun-Casalilla and O'Brien (2012)
9	S4	War, fiscal finance, and development	Dincecco and Prado (2012), Gennaioli and Voth (2015), Karan and Pamuk (2013), Rota (2016)
10	L6	The first financial globalization	Flandreau and Zumer (2004), Flandreau and Flores (2009), Flandreau (2013), Mauro et al. (2006), Bordo and Rockoff (1996), Esteves (2013).
11	S5	Sovereign debt, gold standard, and Empire	Mitchener and Weidenmier (2015), Alquist and Chabot (2011), Ferguson and Schularick (2006), Acomanoti et al. (2011)
12	L7	Financial crises	Forero-Laverde (2019), Reinhart and Rogoff (2014), Schularick and Taylor (2012), Elganainy et al. (2019), Meyer et al. (2019).

13	S6	Liquidity, war, selective default, and other topics of sovereign debt	Esteves and Toivas Jalles (2016), Drelichman and Voth (2011), Degive et al. (2021), Collet (2013), Blocher et al. (2020), Chavaz and Flandreau (2017)
14	L7	Pandemics, Epidemics, and other plagues	Alfani and Percoco (2019), Alfani and Murphy (2017), Arthi and Parman (2021), Davenport (2020), Geloso and Pavlik (2021), Meyers and Thomasson (2021), Nunn (2008),