

Syllabus

[cmcd.economia@fgv.br]

Course Name: Open Macroeconomics

Faculty:

Teaching Assistants:

2026 2 SEMESTER

COURSE OUTLINE

This course is an introduction to Open Macro models. It is much closer to a methods course, than to a research-oriented, paper discussions sort of thing. You will NOT be able to boast about your understanding of the exchange rate after completing it. You will learn the essentials of the Open Macro DSGE models, the intuitions behind every equation we meet, where these models fail miserably and where they do a decent job. Also, you will see how to implement some of them in the computer. What you need? Willingness to study hard + first semester macro.

COURSE PROGRAM

Full week, everyday, 3 hours. We can discuss Exchange Rates, Capital Flows, IMF, Dominant Currency, International aspects of Monetary Policy, etc and etc after the classes.

GRADING

This is a 1-credit course; One final exam; take home. I will mostly use Uribe and Schmidt-Grohe book ("Open economy macroeconomics"). This book is a jewel, a wonder, a fascinating book, a sort of layman bible, like MWG

CONTACT