

Syllabus

[cmcd.economia@fgv.br]

Course: Macroeconomics I

Professor:

FIRST TERM, 2017

PROGRAM

The course covers the main components of macroeconomic models: consumption and savings; investment; external sector; sticky prices; coordination failures; monetary policy; time inconsistency.

Topics covered:

The basic dynamic models: Solow and Ramsey (R ch 1, 2 and B ch 7)

Overlapping generations (R ch 2 and B ch 8)

Investment (R ch 8 and B ch 14)

Foreign capital flows (lecture notes)

Sticky prices (R ch 6 and 7)

Coordination failures (lecture notes, R ch 6)

Time inconsistency (R ch 9, B ch 19)

BIBLIOGRAPHY

Benassy, J.-P., “Macroeconomic Theory”, 2011. (B)

Romer, D. “Advanced Macroeconomics”, McGraw-Hill, 2006 (R)

+ Lecture notes

GRADING

Final exam

PROFESSOR - EMAIL