

Syllabus

[cmcd.economia@fgv.br]

Course: Macroeconomics II

Professor:

2017 SECOND TRIMESTER

PROGRAM

Macroeconomics II develops basic macroeconomics models in discrete time, including Search and Matching Models of the Labor Market, Monetary Models, Real Business Cycle Models, Consumption, Asset Prices, and Models with Frictions in the Credit Market.

BIBLIOGRAPHY

(LS) Ljungqvist, L. and Sargent, T., “Recursive Macroeconomic Dynamics”, MIT Press, 2004

(B) Benassy, JP., Macroeconomic Theory, Oxford University Press, 2011

GRADING

There will be a final exam worth 100%.

PROFESSOR - EMAILS

DETAILED PROGRAM

08-05	Labor Market	LS
10-05	Labor Market	LS
15-05	Money and other assets	B and Lagos and Wright (JPE, 2005)
17-05	Money and other assets	B and Lagos and Wright (JPE, 2005)
22-05	Credit Frictions	Holmstrom and Tirole (QJE, 1999)
24-05	Credit Frictions	Holmstrom and Tirole (QJE, 1999)
29-05	Consumption in complete markets	SL
31-05	Consumption in complete markets	SL
05-06	Consumption in incomplete markets	SL
07-06	Consumption in incomplete markets	SL
12-06	Real Business Cycles	B and SL
24-06	Real Business Cycles	B and SL
19-06	Time Consistent Policies	B
21-06	Time Consistent Policies	B
26-06	PROVA FINAL	