

Syllabus

[cmcd.economia@fgv.br]

Course: Asset Pricing Theory

Professor:

2017 FIRST SEMESTER

PROGRAM

Introduction to some theoretical aspects of asset pricing.

BIBLIOGRAPHY

1. Cochrane, J.: "Asset Pricing". Princeton University Press, 2005.
2. Duffie, D.: "Dynamic Asset Pricing Theory". Princeton University Press, 2001.
3. Huang, C. and R. Litzenberger: "Foundations for Financial Economics". North-Holland, 1988.
4. Leroy, S. F. and Werner, J.: "Principles of Financial Economics", Cambridge Univ. Press, 2001.

GRADING

Final examination.

PROFESSOR - EMAIL

DETAILED PROGRAM

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| 1. Consumption-Based Model and Overview | 6. Relation between Discount Factors, Betas, and Mean-Variance Frontiers |
| 2. Applying the Basic Model | 7. Implications of Existence and Equivalence Theorems |
| 3. Contingent Claims Markets | 8. Conditioning Information |
| 4. The Discount Factor | 9. Factor Pricing Models |
| 5. Mean-Variance Frontier and Beta Representations | |